

Meeting of the  
OKLAHOMA CITY COMMUNITY COLLEGE BOARD OF REGENTS  
March 22, 2010

AGENDA ITEM 7C:

Accepting the Budget Report for Fiscal Year 2009-2010 Through January 31, 2010

RECOMMENDATION:

**It is recommended that the Board of Regents accept the budget report for Fiscal Year 2009-2010 through January 31, 2010.**

ANALYSIS:

- The budget report for Oklahoma City Community College is presented on the following pages.
- The Executive Summary explains any significant deviations from expectations. The budget analysis pages provide for comparisons of actual receipts/expenditures to the year-to-date plan both Education and General and Auxiliary budgets.
- The report reflects a sound financial condition for the College and it is recommended that the Board of Regents accept the budget report for fiscal year 2009-2010 through January 31, 2010.

RECOMMEND \_\_\_\_\_

RECOMMEND \_\_\_\_\_

CONCUR \_\_\_\_\_

**OKLAHOMA CITY COMMUNITY COLLEGE  
YEAR TO DATE BUDGET STATUS REPORT  
EXECUTIVE SUMMARY  
FOR FISCAL YEAR 2010 THROUGH JANUARY 31, 2010**

**Educational & General**

The College has realized 97% of total planned revenues and expended 89% of total planned expenditures.

State Appropriations are 95% of plan. Due to less than expected state revenue collections, College appropriations have been reduced by 5% in August, September, October, November and 10% in December and January for a total reduction of \$821,599 so far this year.

The Federal Stimulus (ARRA) Funds are reported as claims for payments are submitted to the State Regents for reimbursement.

Tuition and Fees, on a cash basis, are 102% of plan due to increased enrollment.

Prior Year Student Fees are 109% of plan due to increases in collections on bad debts and conservative budgeting.

Public Service revenue is 80% of plan due to an increase in accounts receivable balances on non-credit classes that have not yet begun. As students pay, this percentage will increase.

Instruction expenditures are 85% of plan primarily due to unspent contingency.

All other expenditures are within plan.

**Auxiliary**

The College has realized revenues of \$7,656,994 and expenditures of \$5,020,824 for a year to date net margin of \$2,636,170.

Student Store sales are 142% of plan due to increased enrollment. Student Store Expenses are 117% of plan due to the purchase of additional text books related to increased enrollment.

Student fees are 101% of plan due to increased enrollment.

Other revenue is 117% of plan due to increased Pioneer ad sales and conservative planning.

Recreation and Fitness expenditures are 72% of plan due to several staffing vacancies.

College Union expenditures are 83% of plan primarily due to less equipment repairs than usual so far this year.

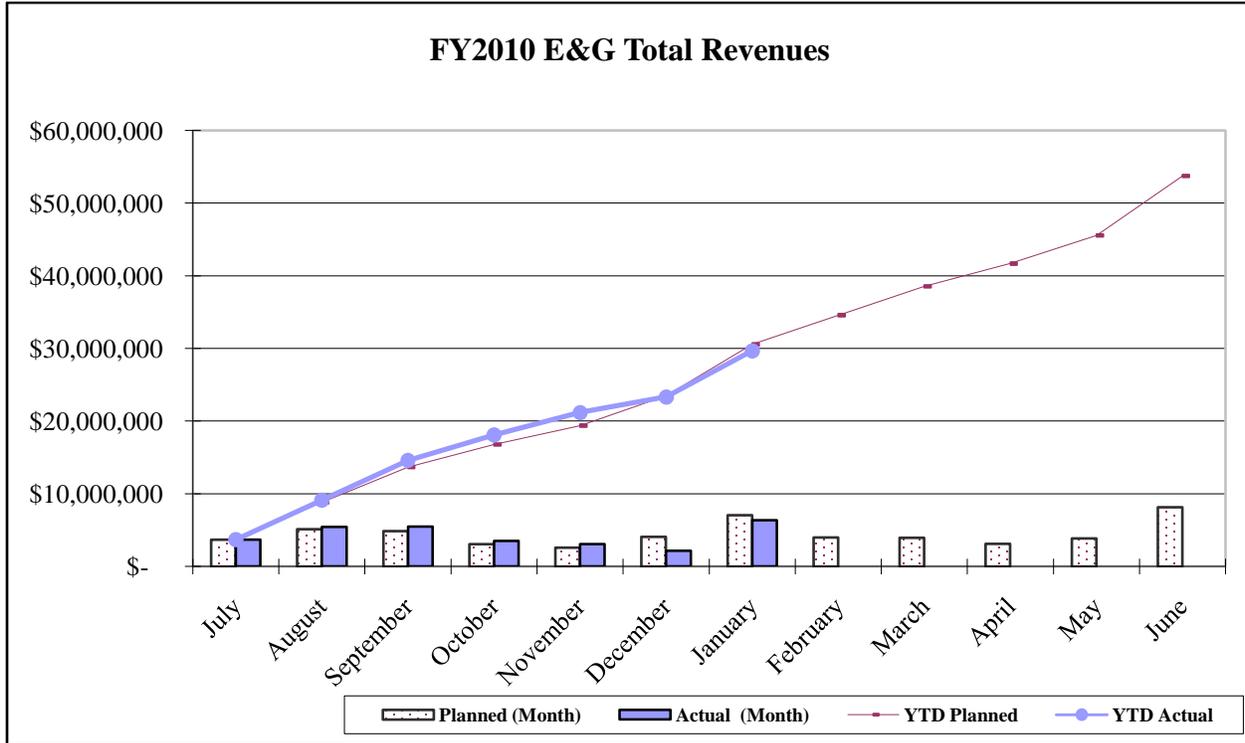
Special Events expenditures are 61% of budget due to conservative spending.

## Cash and Investment Balances

	<u>Cash and Investments</u>
Current Unrestricted Fund	\$ 17,110,964.98
Current Restricted Fund	\$ 1,599,912.98
Endowments	\$ 265,593.78
Plant Fund	<u>\$ 5,451,128.82</u>
Total	\$24,427,600.56

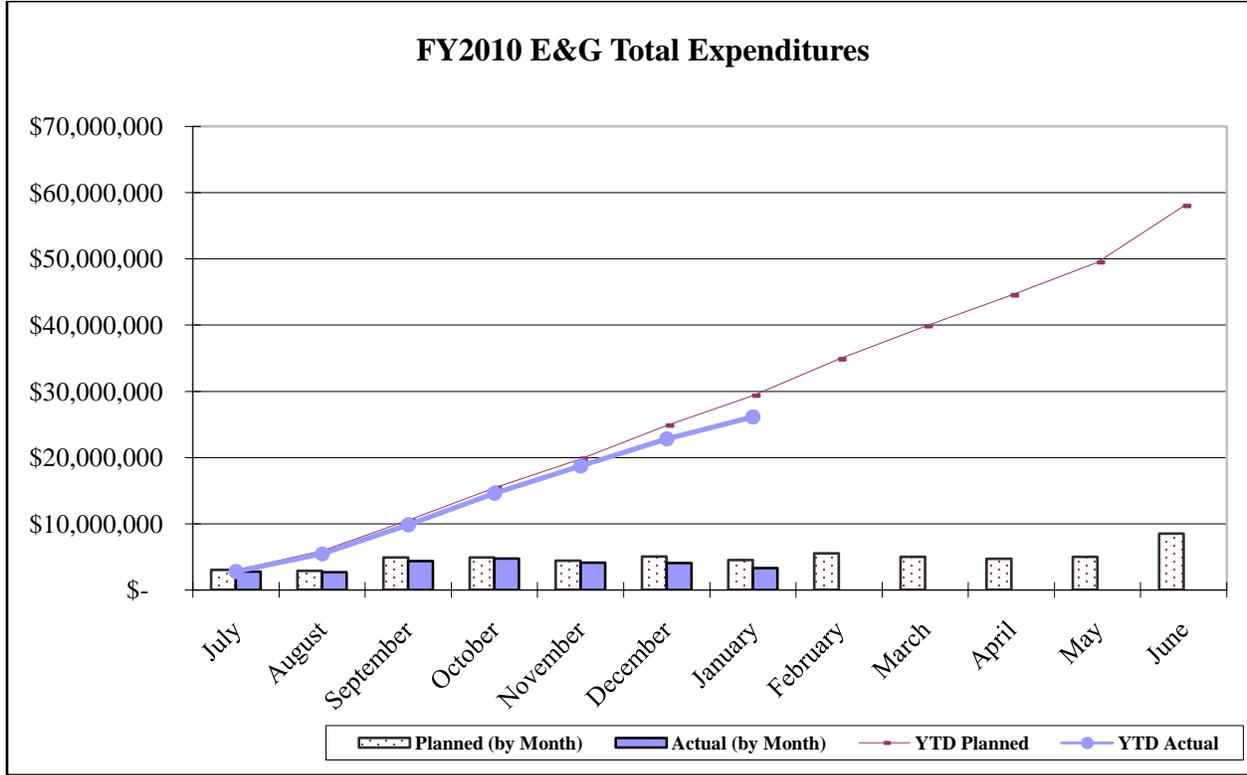
The College's cash is held in the State Agency Cash Management program that pays interest on the average daily cash balance in our accounts, similar to an interest bearing checking account. Our only investments are related to bond reserve funds and are in the Plant Fund.

**OKLAHOMA CITY COMMUNITY COLLEGE  
EDUCATIONAL AND GENERAL BUDGET ANALYSIS  
FOR FISCAL YEAR 2010 THROUGH JANUARY 31, 2010  
FY2010 E&G REVENUES**



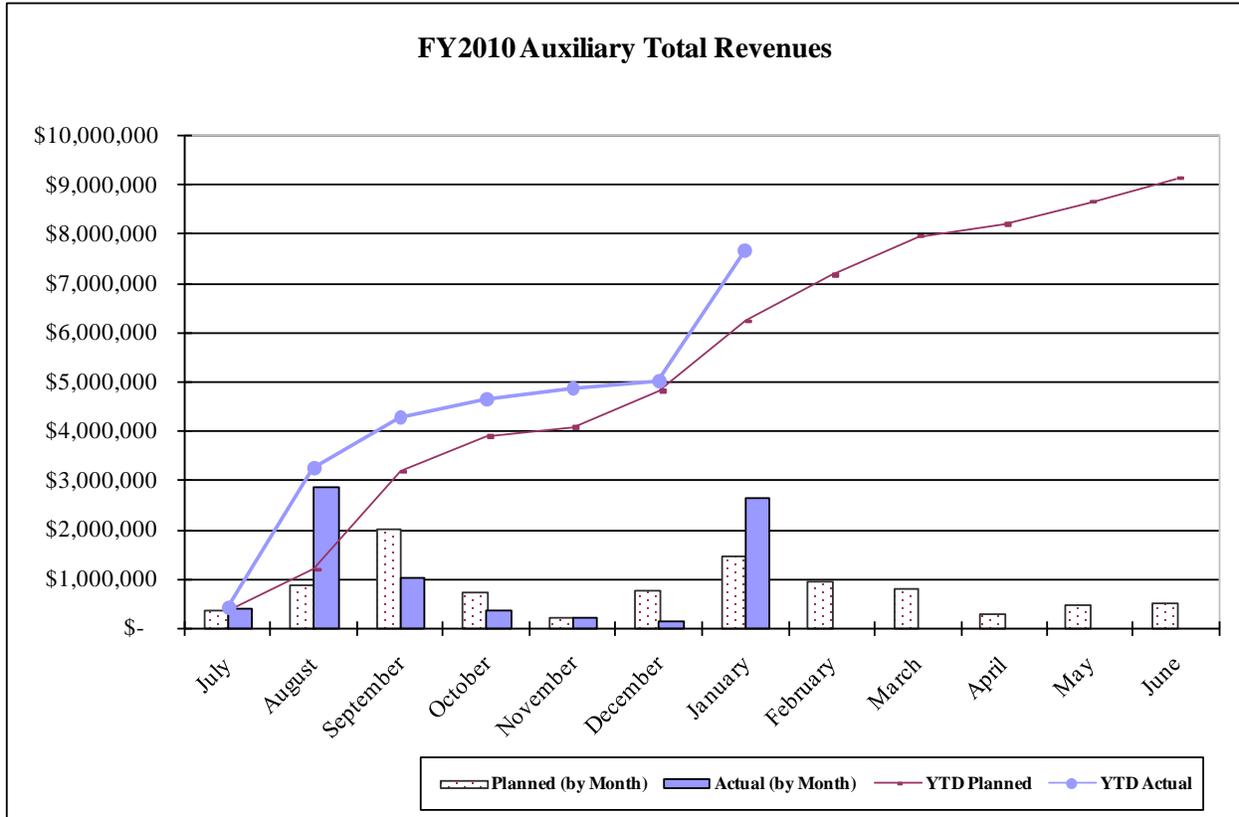
		2009-2010			
		Plan	Actual	Actual vs. Year To Date Plan	
		Annual Budget	Year To Date Plan Revenues	Year To Date Revenues	Actual % of Year To Date Plan
<u>Revenues</u>					
1	State Appropriations	\$ 25,697,416	\$ 14,990,159	\$ 14,168,560	95%
2	ARRA Stimulus Funds	\$ 1,995,832	\$ 858,208	\$ 554,470	65%
3	Student Fees	17,397,286	12,903,202	13,166,438	102%
4	Prior Yr Student Fees	1,570,000	942,000	1,022,329	109%
5	Tech. Educ. Reimbursement	5,200,000	-	-	
6	Public Service	700,000	346,500	277,981	80%
7	Auxiliary transfer (OHLAP)	263,732	-	-	
8	Other Income	900,000	513,000	496,200	97%
9	<b>TOTAL REVENUES</b>	<b>\$ 53,724,266</b>	<b>\$ 30,553,069</b>	<b>\$ 29,685,978</b>	<b>97%</b>
10	Funds from Carryover	4,250,000			
11	<b>TOTAL</b>	<b>\$ 57,974,266</b>			

**OKLAHOMA CITY COMMUNITY COLLEGE  
EDUCATIONAL AND GENERAL BUDGET ANALYSIS  
FOR FISCAL YEAR 2010 THROUGH JANUARY 31, 2010  
FY2010 E&G EXPENDITURES**



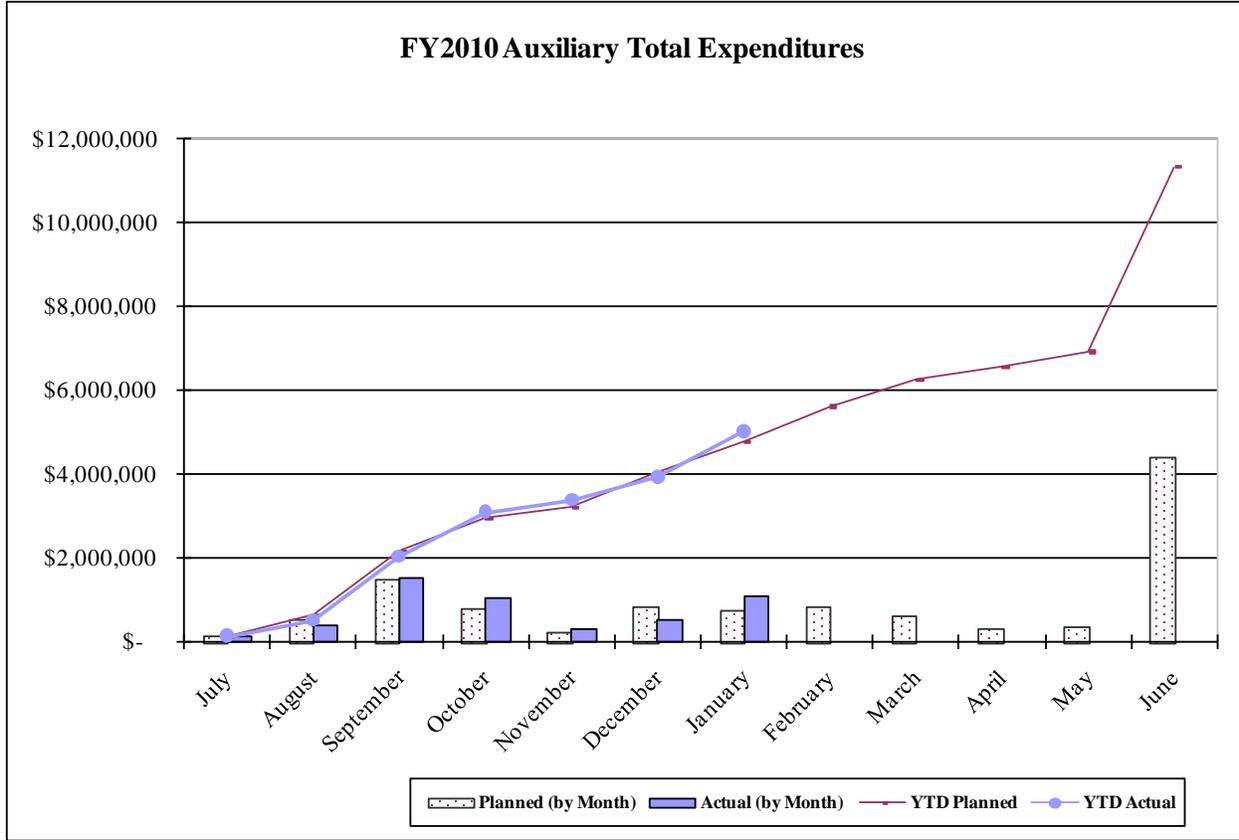
		2009-2010			
		Plan		Actual	Actual vs. Year To Date Plan
		Annual Budget	Year To Date Plan Expenditures	Year To Date Expenditures	Actual % of Year To Date Plan
<u>Expenditures</u>					
1	Instruction	\$ 34,942,514	\$ 16,772,407	\$ 14,194,064	85%
2	Public Service	642,816	334,264	304,505	91%
3	Academic Support	2,107,254	1,211,671	1,091,470	90%
4	Student Services	5,382,598	2,987,342	2,694,838	90%
5	Institutional Support	7,065,070	4,062,415	4,056,434	100%
6	Facilities Management	7,433,722	3,716,861	3,587,017	97%
7	OHLAP Scholarships	400,292	238,174	214,401	90%
8	<b>TOTAL EXPENDITURES</b>	<b>\$ 57,974,266</b>	<b>\$ 29,323,134</b>	<b>\$ 26,142,728</b>	<b>89%</b>

**OKLAHOMA CITY COMMUNITY COLLEGE  
AUXILIARY BUDGET ANALYSIS  
FOR FISCAL YEAR 2010 THROUGH JANUARY 31, 2010  
FY2010 AUXILIARY REVENUES**



		2009-2010			
		Plan		Actual	Actual vs. Year To Date Plan
		Annual Budget	Year To Date Plan Revenues	Year To Date Revenues	Actual % of Year To Date Plan
<b>Revenues</b>					
1	Student Store Sales	\$ 5,205,992	\$ 3,383,895	\$ 4,792,598	142%
2	Student Activity & Facility Use Fee	3,312,411	\$ 2,456,746	2,477,096	101%
3	Recreation & Fitness	200,000	114,000	107,825	95%
4	Cafeteria/Catering & Vending	146,000	81,760	79,584	97%
5	Arts Festival	100,000	100,000	94,215	94%
6	Other	150,000	90,000	105,676	117%
7	<b>TOTAL REVENUES</b>	<b>\$ 9,114,403</b>	<b>\$ 6,226,400</b>	<b>\$ 7,656,994</b>	<b>123%</b>
8	Funds from Carryover	2,200,000			
9	<b>TOTAL</b>	<b>\$ 11,314,403</b>			

**OKLAHOMA CITY COMMUNITY COLLEGE  
AUXILIARY BUDGET ANALYSIS  
FOR FISCAL YEAR 2010 THROUGH JANUARY 31, 2010  
FY2010 AUXILIARY EXPENDITURES**



		2009-2010			
		Plan	Actual	Actual vs. Year To Date Plan	
		Annual Budget	Year To Date Plan Expenditures	Year To Date Expenditures	Actual % of Year To Date Plan
<b>Expenditures</b>					
1	Student Store Operations	\$ 4,510,499	\$ 2,931,824	\$ 3,421,757	117%
2	Student - Act., Prog., & Proj.	1,476,594	782,595	706,457	90%
3	Revenue Bond Debt Service	1,553,298	297,149	296,149	100%
4	Recreation & Fitness	662,841	338,049	242,085	72%
5	College Union/Café & Catering	266,176	157,044	130,368	83%
6	Arts Festival	153,546	150,475	137,352	91%
7	Auxiliary Contingency	284,393	-	-	
8	Auxiliary Contingency/Facility Fees	1,868,522	-	-	
9	Transfer to E&G (OHLAP)	263,732	-	-	
10	Special Events	237,070	106,682	64,678	61%
11	Other	37,732	21,507	21,978	102%
12	<b>TOTAL EXPENDITURES</b>	<b>\$ 11,314,403</b>	<b>\$ 4,785,325</b>	<b>\$ 5,020,824</b>	<b>105%</b>